

**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF MOLDMAN PRECISIONS PRIVATE LIMITED**

**Report on financial statements**

**Opinion**

We have audited the accompanying financial statements of **MOLDMAN PRECISIONS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2023, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023 and its profit for the year ended on that date.

**Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information Other than the Financial Statements and Auditors' Report thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with



our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibility of Management for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act, with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, prescribed under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process

### **Auditor's Responsibilities for the Audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore, the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



## Report on Other Legal and Regulatory Requirements

1. The provisions of Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section 11 of section 143 of the Act, is not applicable to the company since
  - (a) It is not a subsidiary or holding company of a public company;
  - (b) Its paid-up capital and reserves and surplus are not more than Re. 1 Crore as at the balance sheet date;
  - (c) Its total borrowings from banks and financial institutions are not more than Re. 1 Crore at any time during the year; and
  - (d) Its turnover for the year is not more than Rs.10 Crores during the year.
  - (e) Its a Small Company
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far appears from our examination of those books.
  - c) The Balance Sheet, and the Statement of Profit and Loss Account dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the "Act", read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act
  - f) Internal financial controls over financial reporting is not applicable to the company since it's turnover is less than Rs. 50 Crores as per latest audited financial statement and has aggregate borrowings from banks or financial institutions or any body corporate at any point of time during the financial year less than Rs. 25 Crore.
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the company is a private company therefore, company is not required to comply with the provisions of section 197 read with Schedule V to the Act.

- h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11



of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long term contracts including any derivative contracts for which there were any material foreseeable losses;
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries  
(b) The management has represented that, to the best of its knowledge and belief, as disclosed in the notes to the accounts, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and  
(c) Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
- v. No dividend has been declared or paid during the year by the Company.

For **B R Maheswari & Co. LLP**

Chartered Accountants

FRN: - 001035N / N500050

*Sanjay Nath*  
(Sanjay Nath)  
Partner  
Membership No. : 082700



UDIN: 23082700BGWBLN9976

Place: - New Delhi

Date: - 15.09.2023

<b>Moldman Precisions Private Limited</b>			
<b>Balance Sheet as at 31st March, 2023</b>			
(All figures are in ₹ Hundreds except share data and unless otherwise stated)			
S. No.	Particulars	Note. No.	As at 31st March 2023
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
1.	<b>Shareholder's Funds</b>		
a	Share Capital	2	1,00,000.00
b	Reserves and Surplus	3	28,221.65
			<b>1,28,221.65</b>
2.	<b>Non Current Liabilities</b>		
a	Long Term Borrowed Fund	4	39,222.31
			<b>39,222.31</b>
3.	<b>Current Liabilities</b>		
a	Trade Payables		
i)	Total outstanding dues of micro enterprises and small enterprises	5	-
ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises		6,198.46
b	Other Current Liabilities	6	10,377.75
c	Short Term Provision	7	10,000.00
			<b>26,576.21</b>
	<b>Total</b>		<b>1,94,020.17</b>
<b>II.</b>	<b>ASSETS</b>		
1	<b>Non Current Assets</b>		
a	Property, Plant and Equipment and Intangible Assets		
i)	Property, Plant and Equipment		
ii)	Intangible Assets		
b	Deferred Tax Assets (Net)		
c	Long terms loans & Advances		-
2.	<b>Current Assets</b>		
a	Inventories		94,826.00
b	Trade Receivables	8	313.76
c	Cash and Cash Equivalents	9	98,880.41
d	Other Current assets		
			<b>1,94,020.17</b>
	<b>Total</b>		<b>1,94,020.17</b>
<b>SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS</b>			
The accompanying Notes referred to form an integral part of these Financial Statements		1 to 24	

FOR B R Maheswari & Co LLP  
 CHARTERED ACCOUNTANTS  
 FRN 001035N/N500050

*Sanjay Nath*  
 Sanjay Nath  
 Partner  
 M.No. 082700



Place : New Delhi  
 Date : 15-09-2023

For and behalf of the Board of  
 Moldman Precisions Private Limited

*Rajiv Manchanda*  
 Rajiv Manchanda  
 Director

*Puneet Manchanda*  
 Puneet Manchanda  
 Director

<b>Moldman Precisions Private Limited</b>			
<b>Statement of Profit &amp; Loss for the year ended 31st March, 2023</b>			
(All figures are in ₹ Hundreds except share data and unless otherwise stated)			
Sr. No	Particulars	Note. No.	31st March 2023
I.	Revenue from Operations	10	4,54,719.86
II.	Other Income	11	1,394.21
III.	<b>Total Income (I + II)</b>		<b>4,56,114.07</b>
IV.	<b>Expenses:</b>		
	Cost of Goods Consumed	12	3,20,455.53
	Employee Benefit Expenses	13	27,559.12
	Other Expenses	14	69,877.77
	<b>Total Expenses (IV)</b>		<b>4,17,892.42</b>
V.	<b>Profit before Tax (III - IV)</b>		<b>38,221.65</b>
VI.	Tax Expense:		
	Current tax		10,000.00
	Deferred Tax		-
VII.	<b>Profit/ (Loss) for the period from Continuing Operations (V - VI)</b>		<b>28,221.65</b>
VIII.	<b>Profit/ (Loss) for the Period (VII)</b>		<b>28,221.65</b>
XI	Basic Earnings Per Equity Share (in ₹)		2.82
<b>SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS</b>			
The accompanying Notes referred to form an integral part of these Financial Statements		1 to 24	

FOR B R Maheswari & Co LLP  
CHARTERED ACCOUNTANTS  
FRN 001035N/N500050

Sanjay Nath  
Partner  
M.No. 082700



Place : New Delhi  
Date : 15-09-2023

For and behalf of the Board of  
Moldman Precisions Private Limited

Rajiv Manchanda  
Director

Puneet Manchanda  
Director

**Moldman Precisions Private Limited**  
**Notes Forming Integral Part of the Financial Statements as at 31st March, 2023**  
 (All figures are in ₹ Hundreds except share data and unless otherwise stated)

**Note: 2 Share Capital**  
**Equity Share Capital**

Particulars	As at 31st March 2023
Authorised Capital 10,00,000 , Equity Shares of ₹ 10/- each	1,00,000
Issued, Subscribed and Paid up Equity Shares of ₹ 10/- each	1,00,000
<b>Total</b>	<b>1,00,000</b>

**Details of shareholders holding more than 5% Equity shares of the company:**

Shareholders	As 31-03-2023	
	No of shares	% of Holding
Anju Manchanda	2,50,000	25%
Puneet Manchanda	2,50,000	25%
Rajiv Manchanda	2,50,000	25%
Vineet Manchanda	2,50,000	25%
<b>Total</b>	<b>10,00,000</b>	<b>100%</b>

**Detail of Equity shareholding of Promoters**

Shares held by promoters at the end of the year	As 31-03-2023	
	No of shares	% of Holding
Promoter Name		
Anju Manchanda	2,50,000	25%
Puneet Manchanda	2,50,000	25%
Rajiv Manchanda	2,50,000	25%
Vineet Manchanda	2,50,000	25%
<b>Total</b>	<b>10,00,000</b>	<b>100%</b>



**Moldman Precisions Private Limited**

Notes Forming Integral Part of the Financial Statements as at 31st March, 2023

(All figures are in ₹ Hundreds except share data and unless otherwise stated)

**Note: 3 Reserves and Surplus**

Particulars	As at 31st March 2023
Opening Balance	-
Add: Net profit/ (Net Loss) for the current year	28,221.65
<b>Total</b>	<b>28,221.65</b>

**Note: 4 Long Term Borrowed Fund**

Particulars	As at 31st March 2023
<b>Unsecured Loans</b>	
Puneet Manchanda Loan A/c	14,150.00
Rajiv Manchanda Loan A/c	25,072.31
<b>Total</b>	<b>39,222.31</b>

**Note 5: Trade Payables**

Particulars	As at 31st March 2023
- Total outstanding dues of micro enterprises and small enterprises	-
- Total outstanding dues of trade payable other than micro enterprises and small enterprises	6,198.46
<b>Total</b>	<b>6,198.46</b>

**Note 5.1 : Trade payables ageing**

Particulars	As at March 31, 2023				
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	6,198.46	-	-	-	6,198.46

**Note 5.2 :** The details of amounts outstanding to Micro, Small and Medium Enterprises, as identified by the management, under the Micro, Small and Medium Enterprises Development Act,2006 (MSMED Act) are as under:

**Note: 6 Other Current Liabilities**

Particulars	As at 31st March 2023
TDS Payable	683.87
Expense Payable	153.41
Salary Payable	6630.57
Audit Fees Payable	100.00
Bank Overdraft	1161.21
Statutory Due Payable	760.69
Advances From Customers	888.00
<b>Total</b>	<b>10377.75</b>

**Note: 7 Short Term Provision**

Particulars	As at 31st March 2023
Provision for Income Tax	10,000
<b>Total</b>	<b>10,000</b>



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**Note: 8 Cash and Cash Equivalents**

Particulars	As at 31st March 2023
Cash-in-hand	313.76
Balance with Banks	-
HDFC Bank A/C	-
<b>Total</b>	<b>313.76</b>

**Note: 9 Other Current assets**

Particulars	As at 31st March 2023
Advances to suppliers	92,745.35
Advance to Employees	850.00
GST input	4,134.64
Security Deposit	340.20
TCS Receivable A/c	377.63
TDS Receivable(FY 2022-23)	432.59
<b>Total</b>	<b>98,880.41</b>



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**Moldman Precisions Private Limited**  
**Notes Forming Integral Part of the Financial Statements as at 31st March, 2023**  
 (All figures are in ₹ Hundreds except share data and unless otherwise stated)

**Note: 10 Revenue from Operations**

Particulars	31st March 2023
Local Sales	4,54,719.86
<b>Total</b>	<b>4,54,719.86</b>

**Note: 11 Other Income**

Particulars	31st March 2023
Service Charges	1,394.21
<b>Total</b>	<b>1,394.21</b>

**Note: 12 Cost of Goods Consumed**

Particulars	31st March 2023
Purchases	4,15,281.53
Less: Closing Stock	94,826.00
<b>Total</b>	<b>3,20,455.53</b>

**Note: 13 Employee Benefit Expenses**

Particulars	31st March 2023
Salary & Wages	26,100.42
Contribution to provident and other funds	1,458.70
<b>Total</b>	<b>27,559.12</b>

**Note: 14 Other Expenses**

Particulars	31st March 2023
Audit Fees	100.00
Bank Charges	1.60
Business Promotion	5,701.52
Consumable store	11,980.99
Conveyance	141.55
Cutting Charges	51.15
Electricity Exp	9,000.00
Freight & Cartage	1,028.09
Job Work	8,287.94
Machines Hiring Charges	23,000.00
Repair & Maintenance	1,242.98
Professional & Legal Expenses	130.00
Short & Excess	0.08
Trail Charges	603.88
Water Expenses	43.40
Domain Charges	21.91
Rates & Taxes	46.10
Office expenses	2,170.66
Printing & Stationery	211.18
Telephone & internet Expenses	32.35
Travelling ,lodging & boarding	82.39
Rent Expenses	6,000.00
<b>Total</b>	<b>69,877.77</b>



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**Moldman Precisions Private Limited**  
**ACCOUNTING POLICIES**

**BACKGROUND OF THE COMPANY**

Moldman Precisions Private Limited ("The Company") was incorporated in the year 2022 vide Certificate of incorporation issued by the registrar of Companies, NCT of Delhi. The Company is principally engaged in manufacturing and trading activities.

**1. SIGNIFICANT ACCOUNTING POLICIES**

**1.1 Basis of preparation**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the Act"). The financial statements have been prepared on an accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

**1.2 Use of estimates**

The preparation of financial statements is in conformity with generally accepted accounting principles (GAAP) in India, requiring the management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of financial statements. Management believes that the estimates made in the preparation of financial statements are prudent and reasonable. Actual future period's results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current & future periods.

**1.3 Inventories**

- Stock of Raw Materials, Consumable Stores, and Finished Goods (traded) are valued at lower of cost and net realizable value.
- In the case of valuation of finished goods, the cost includes raw material inputs, packing materials.
- Cost of raw materials is calculated on FIFO basis.



#### 1.4 Property, Plant and Equipment

Tangible assets are stated at cost less accumulated depreciation and impairment loss, if any. The cost of tangible assets comprises its purchase price net of recoverable taxes, trade discount and rebates and include amount added on revaluation, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use.

#### Depreciation

##### Tangible Assets

Depreciation has been provided to the extent of depreciable amount on written down value method based on the useful life of assets as prescribed in Schedule III of the Companies Act, 2013. Gains and losses on disposals are determined by comparing proceeds with carrying amount.

##### Impairment of Assets

The carrying amount of assets are reviewed at each Balance Sheet date, if there is any indication of impairment based on internal/external Indicators. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. A previously recognized impairment loss is further provided or reversed depending on changes in circumstances.

#### 1.5 Employee Benefits

Monthly contribution to Provident Fund / ESI Fund is in the nature of defined contribution and is accounted for on accrual basis and is charged to revenue.

No Provisions have been made for retirement benefits during the year, as it is accounted for, on cash basis. In opinion of the management the figure would not be significant. In the absence of Actuarial Valuation the effect on profits and reserves cannot be determined.

#### Disclosure pursuant to AS-15 Employee Benefit

Gratuity – In accordance with the applicable law the company pay gratuity to eligible employees. However it has no gratuity plan or any actuarial valuation for the liabilities outstanding as on 31st March 2023. In the opinion of the management the figure would be negligible as compared to size of the company.

Compensated Absences – The company is paying annually to its employees the annual leave pay absences and therefore there is no liability Cary forward.



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## 1.6 Revenue Recognition

- Revenue is primarily derived from sale and net of sales tax. Revenue from sales is recognized at the point of dispatch when risk and reward of ownership is transferred to the customers.
- Interest income is recognized using the time proportion method, based on rates implicit in the transaction.

## 1.7 Taxation

Tax expense for the year comprises of current tax and deferred tax.

Current tax is determined on the amount of tax payable in respect of taxable income for the period, using the applicable tax rates and tax laws in accordance with the provisions of Indian Income Tax Act, 1961 and the same is made annually based on the tax liability after taking credit for tax allowances and exemptions.

Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences that result between the profits offered for income taxes and the profits as per the financial statements subject to consideration of prudence, on timing differences, being difference between taxable and accounting income/ expenditure that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and the tax laws that have been enacted or substantively enacted as at the balance sheet date.

Deferred tax assets are recognized, only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

## 1.8 Segment Reporting

As the entire operations of the company relate to "Manufacturing of Moulds, Die & Tools" and as the single primary reportable segment, no separate segment reporting is required under accounting standard (AS) 17 issued by the Institute of Chartered Accountants of India (ICAI).

## 1.9 Earnings Per Share

The Earnings considered in ascertaining the EPS comprise the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year. The diluted EPS is calculated on the same basis as basic EPS.

## 1.10 Leases

Assets leased by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalized at the inception of



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the lease at lower of the fair value or the present value of the minimum lease payments and a liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the Lessor, are recognized as operating leases. Lease rentals under operating leases are recognized in the statement of profit and loss on a straight-line basis.

### 1.11 Borrowing Cost

Borrowing cost (net of any income on the temporary use of those borrowings) attributable to acquisition, construction or production of qualifying assets is capitalized as part of the cost till the assets are ready for use. Other borrowing costs are recognized as expenses in the period in which these are incurred.

### 1.12 Contingent Liabilities and Provisions

The company recognizes provision when there is a present obligation of the enterprise arising from the past events, the settlement of which is expected to result in an outflow from the enterprise of resources embodying economic benefits which can be measured only by using a substantial degree of estimation.

The company recognizes contingent liabilities for disclosure in notes to accounts (if any) if the following conditions are fulfilled:

A possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non - occurrence of one or more uncertain future events not wholly within the control of the company; or

A present obligation that arises from past events but is not recognized because:

It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or

A reliable estimate of the amount of the obligation cannot be made.



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## NOTES TO ACCOUNTS

15 . The period covered in the financial statements is from 18.08.2022 to 31.03.2023. So, previous year figures are not applicable for comparative analysis.

16. All figures given here below are Rupees in Hundred, unless stated specifically otherwise.

### 17. Contingent Liabilities:

As informed to us, there are no contingent liabilities, which are not provided for in the books of the accounts of the company for the financial year 2022-23.

### 18 . Auditor's Remuneration

Particulars	2022-2023
Statutory Audit Fees	100
GST	18
<b>Total</b>	<b>118</b>

### 19 . Earning Per Share

Earnings per share (EPS) have been computed in accordance with AS-20 issued by the ICAI

Particulars	2022-23
Profit attributable to shareholders	2822173
No. of shares	1000000
Basic and Diluted EPS	2.82
Face Value	10

### 20 . Related Party Transactions

As per the Accounting Standard on 'Related Party Disclosures' (AS 18), notified by the Companies (Accounting Standards) Rules, 2006, the related parties of the Company are as follows:



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**A. Enterprises over which directors and their relatives have significant influence:-**

1. Homemade Bakers (India) Limited
2. Rudra Manufacturing Private Limited
3. Ecstatic Clothing Private Limited
4. Shodhit Business Private Limited
5. Shivgan Clothing Private Limited
6. Ruchin Foods Private Limited
7. Kamp Technocrats Mechanical Industry Private limited
8. Labanyo fashion Garments LLP
9. Proficiency Management and Consultancy Services LLP
10. A3M Industries LLP
11. A3M Enterprises LLP
12. The Cone Company
13. Blue Ocean Consultant

**B. Key Management Personnel**

- |                     |           |
|---------------------|-----------|
| 1. Anju Manchanda   | Promoters |
| 2. Puneet Manchanda | Directors |
| 3. Rajiv Manchanda  | Directors |
| 4. Vineet Manchanda | Promoters |
| 5. Chander Prakash  | Directors |

21 . All known liabilities have been provided for on the basis of available Information and estimates with management.

22 . The Creditors and Debtors are subject to confirmation from the concerned parties.

23 . Ratio analysis is not presented as previous year figures are not there for variance analysis.

**24 . Other disclosures:**

(i) There is no income which is required to be recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.



(ii) The Company has not been declared willful defaulter by any Banks/Financial Institutions.

(iii) The Company has not traded or invested in Crypto currency or Virtual currency during the year.

(iv) There are no proceedings which have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

(v) The Company has no transactions with struck off companies during the current and previous year.

As per out report of even date attached

For B R Maheswari & Co LLP  
Chartered Accountants  
FRN 001035N/N500050



Sanjay Nath  
Partner  
M.No. 082700  
Partner



Place: New Delhi  
Date: 15-09-2023

For and on the behalf of the Board

Moldman Precisions Private Limited

  
Rajiv Manchanda  
Director

  
Puneet Manchanda  
Director

**Moldman Precisions Private Limited**

Balance Sheet as at 31st March, 2024

CIN No. U29309DL2022PTC403314

Rupees in Hundred

S. No.	Particulars	Note. No.	As at 31st March 2024	As at 31st March 2023
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>			
1.	<b>Shareholder's Funds</b>			
a	Share Capital	1	1,00,000.00	1,00,000.00
b	Reserves and Surplus	2	31,677.95	28,221.66
			<b>1,31,677.95</b>	<b>1,28,221.66</b>
2.	<b>Non Current Liabilities</b>			
a	Deferred tax liabilities (net)	3	102.75	-
b	Long Term Borrowed Fund	4	39,222.31	39,222.31
			<b>39,325.06</b>	<b>39,222.31</b>
3.	<b>Current Liabilities</b>			
a	Trade Payables			
	Total outstanding dues of micro enterprises and small enterprises		-	-
i)	Total outstanding dues of creditors other than micro enterprises and small enterprises		98,128.26	6,198.46
ii)		5		
b	Other Current Liabilities	6	47,001.90	20,377.75
			<b>1,45,130.16</b>	<b>26,576.21</b>
	<b>Total</b>		<b>3,16,133.18</b>	<b>1,94,020.18</b>
<b>II.</b>	<b>ASSETS</b>			
1.	<b>Non Current Assets</b>			
a	Property, Plant and Equipment and Intangible Assets			
i)	Property, Plant and Equipment	7	6,570.76	-
ii)	Intangible Assets		-	-
b	Deferred Tax Assets (Net)			
c	Long terms loans & Advances			
			<b>6,570.76</b>	<b>-</b>
2.	<b>Current Assets</b>			
a	Inventories	13	2,75,240.58	94,826.00
b	Trade Receivables	8	438.18	-
c	Cash and Cash Equivalents	9	2,467.18	313.76
d	Other Current assets	10	31,416.48	98,880.41
			<b>3,09,562.42</b>	<b>1,94,020.17</b>
	<b>Total</b>		<b>3,16,133.18</b>	<b>1,94,020.17</b>
<b>SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS</b>				
The accompanying Notes referred to form an integral part of these Financial Statements		16 to 26		

FOR B R Maheswari & Co LLP  
 CHARTERED ACCOUNTANTS  
 FRN 001035N/N500050

*Sanjay Nath*  
 Sanjay Nath  
 Partner  
 M.No. 082700



For and behalf of the Board of  
 Moldman Precisions Private Limited

*Rajiv Manchanda*  
 Rajiv Manchanda  
 Director  
 DIN:- 01123226

*Puneet Manchanda*  
 Puneet Manchanda  
 Director  
 DIN:-1131176

Place : New Delhi  
 Date :

**Moldman Precisions Private Limited**  
Statement of Profit & Loss for the year ended 31st March, 2024  
CIN No. U29309DL2022PTC403314

Rupees in Hundred

Sr. No	Particulars	Note. No.	31st March 2024	31st March 2023
I.	Revenue from Operations	11	4,41,447.70	4,54,719.86
II.	Other Income	12	5,853.77	1,394.21
III.	<b>Total Income (I + II)</b>		<b>4,47,301.47</b>	<b>4,56,114.07</b>
IV.	<b>Expenses:</b>			
	Cost of Goods Consumed	13	1,62,558.91	3,20,455.53
	Employee Benefit Expenses	14	1,02,587.74	27,559.12
	Depreciation & Amortisation	7	679.24	-
	Other Expenses	15	1,75,955.71	69,877.77
	<b>Total Expenses (IV)</b>		<b>4,41,781.60</b>	<b>4,17,892.42</b>
V.	<b>Profit before Extraordinary Items and Tax (III - IV)</b>		<b>5,519.87</b>	<b>38,221.65</b>
VI.	Extraordinary Items		-	-
	Prior Period Items		-	-
VII.	<b>Profit before Tax (V - VI)</b>		<b>5,519.87</b>	<b>38,221.65</b>
VIII.	Tax Expense:			
	Current tax		1,400.00	10,000.00
	Deferred Tax	3	102.75	-
	Tax for Prior Period		560.82	-
IX.	<b>Profit/ (Loss) for the period from Continuing Operations (VII - VIII)</b>		<b>3,456.29</b>	<b>28,221.65</b>
X.	<b>Profit/ (Loss) for the Period (IX)</b>		<b>3,456.29</b>	<b>28,221.65</b>
XI.	Basic Earnings Per Equity Share (in ₹)		0.35	2.82
<b>SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS</b>				
The accompanying Notes referred to form an integral part of these Financial Statements		16 to 26		

FOR B R Maheswari & Co LLP  
CHARTERED ACCOUNTANTS  
FRN 001035N/N500050

*Sanjay Nath*

Sanjay Nath  
Partner  
M.No. 082700



Place : New Delhi  
Date :

For and behalf of the Board of  
Moldman Precisions Private Limited

*Rajiv Manchanda*  
Rajiv Manchanda  
Director  
DIN:-01123226

*Puneet Manchanda*  
Puneet Manchanda  
Director  
DIN:-1131176

**Moldman Precisions Private Limited**  
Notes Forming Integral Part of the Financial Statements as at 31st March, 2024  
CIN No. U29309DL2022PTC403314

Note: 1 Share Capital  
Equity Share Capital

Rupees In Hundred

Particulars	As at 31st March 2024	As at 31st March 2023
<b>Authorised Capital</b>		
Equity Shares of ₹ 10/- each	1,00,000	1,00,000
<b>Issued, Subscribed and Paid up</b>		
Equity Shares of ₹ 10/- each	1,00,000	1,00,000
<b>Total</b>	<b>1,00,000</b>	<b>1,00,000</b>

**Details of shareholders holding more than 5% Equity shares of the company:**

Shareholders	As 31/03/2024		As 31/03/2023	
	No of shares	% of Holding	No of shares	% of Holding
Anju Manchanda	25,00,000	25%	2,50,000	25%
Puneet Manchanda	25,00,000	25%	2,50,000	25%
Rajiv Manchanda	25,00,000	25%	2,50,000	25%
Vineet Manchanda	25,00,000	25%	2,50,000	25%
<b>Total</b>	<b>1,00,00,000</b>	<b>100%</b>	<b>10,00,000</b>	<b>100%</b>

**Detail of Equity shareholding of Promoters**

Shares held by promoters at the end of the year	As 31/03/2024		As 31/03/2023	
	No of shares	% of Holding	No of shares	% of Holding
<b>Promoter Name</b>				
Anju Manchanda	25,00,000	25%	2,50,000	25%
Puneet Manchanda	25,00,000	25%	2,50,000	25%
Rajiv Manchanda	25,00,000	25%	2,50,000	25%
Vineet Manchanda	25,00,000	25%	2,50,000	25%
<b>Total</b>	<b>1,00,00,000</b>	<b>100%</b>	<b>10,00,000</b>	<b>100%</b>

**Terms/rights attached to equity shares**

The company has only one class of Equity Share having a par value of Rs 10 per share. The holder of fully paid equity share is entitled to one vote. Each fully paid up share is entitled to dividend declared by the Company and approved by the Shareholders of the Company on the basis of Face Value of the equity Share held.

In the event of liquidation of the company, holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.




**Moldman Precisions Private Limited**  
**Notes Forming Integral Part of the Financial Statements as at 31st March, 2024**  
**CIN No. U29309DL2022PTC403314**

Rupees in Hundred

**Note: 2 Reserves and Surplus**

Particulars	As at	As at
	31st March 2024	31st March 2023
Opening Balance	28,221.66	-
Add: Net profit/ (Net Loss) for the current year	3,456.29	28,221.66
<b>Total</b>	<b>31,677.95</b>	<b>28,221.66</b>

**Note: 3 Deferred Tax**

Particulars	As at	As at
	31st March 2024	31st March 2023
WDV as per Companies Act	6,570.76	-
WDV as per Income tax Act	6,162.50	-
Difference	408.26	-
Deferred tax Liability(Assets)	102.75	-
Opening Balance	-	-
Deferred Tax (trff. To P&L)	102.75	-
<b>Total</b>	<b>102.75</b>	<b>-</b>

**Note: 4 Long Term Borrowed Fund**

Particulars	As at	As at
	31st March 2024	31st March 2023
<b>Unsecured Loans</b>		
Puneet Manchanda Loan A/c	14,150.00	14,150.00
Rajiv Manchanda Loan A/c	25,072.31	25,072.31
<b>Total</b>	<b>39,222.31</b>	<b>39,222.31</b>

**Note: 5 Trade Payables**

Particulars	As at	As at
	31st March 2024	31st March 2023
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of trade payable other than micro enterprises and small enterprises	98,128.26	6,198.46
<b>Total</b>	<b>98,128.26</b>	<b>6,198.46</b>

**Note 5.1 : Trade payables ageing**

Particulars	As at March 31, 2024				
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	98,128.26	-	-	-	-

**Note 5.2 : Trade payables ageing**

Particulars	As at March 31, 2023				
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	61.98	-	-	-	61.98



*[Handwritten signatures]*

**Note: 6 Other Current Liabilities**

Particulars	As at	As at
	31st March 2024	31st March 2023
TDS Payable	752.33	683.87
Expense Payable	30,379.57	153.41
Salary Payable	8,417.34	6,630.57
Audit Fees Payable	150.00	100.00
Bank Overdraft	-	1,161.21
Provision for Income Tax	1,400.00	10,000.00
Statutory Due Payable	901.66	760.69
Advances From Customers	5,001.00	888.00
<b>Total</b>	<b>47,001.90</b>	<b>20,377.75</b>

**Note: 8 Trade Receivables**

Particulars	As at	As at
	31st March 2024	31st March 2023
Trade Receivable	438.18	-
<b>Total</b>	<b>438.18</b>	<b>-</b>

**Note: 9 Cash and Cash Equivalents**

Particulars	As at	As at
	31st March 2024	31st March 2023
Cash-in-hand	1,172.48	313.76
<b>Balance with Banks</b>		
HDFC Bank A/C	1,294.70	-
<b>Total</b>	<b>2,467.18</b>	<b>313.76</b>

**Note: 10 Other Current assets**

Particulars	As at	As at
	31st March 2024	31st March 2023
Advances to suppliers	1,795.10	92,745.35
Advance to Employees	450.00	850.00
GST input	26,808.85	4,134.64
Security Deposit	625.32	340.20
TCS Receivable A/c	89.45	377.63
Tds Receivable(FY 2023-24)	397.76	432.59
Advance Tax AY 2024-25	1,250.00	-
<b>Total</b>	<b>31,416.48</b>	<b>98,880.41</b>



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Note: 7 Property, Plant and Equipment

Property, Plant and Equipment as on 31.03.2024

Rupees in Hundred

As per Companies Act, 2013

S.No.	Block of Assets	W.D.V.as on 01.04.2023	Additions during the year		During the Year Sale/Write Off	Total	Depreciation for the year	W.D.V. as on 31.03.2024
			180 days or more	Less than 180 days				
1	Plant & Machineries							
a-	Cylindrical Grinding Machine	-	5,000.00	-	-	5,000.00	472.28	4,527.72
b-	Electric Taping Machine	-	2,250.00	-	-	2,250.00	206.96	2,043.04
	<b>Total (Current Year)</b>	-	<b>7,250.00</b>	-	-	<b>7,250.00</b>	<b>679.24</b>	<b>6,570.76</b>
	Previous year							

Property, Plant and Equipment as on 31.03.2024

Rupees in Hundred

As per Income Tax Act, 1961

S.No.	Block of Assets	W.D.V.as on 01.04.2023	Additions during the year		During the Year Sale/Write Off	Total	Depreciation for the year	W.D.V. as on 31.03.2024
			180 days or more	Less than 180 days				
1	Plant & Machineries							
a-	Cylindrical Grinding Machine	-	5,000.00	-	-	5,000.00	750.00	4,250.00
b-	Electric Taping Machine	-	2,250.00	-	-	2,250.00	337.50	1,912.50
	<b>Total (Current Year)</b>	-	<b>7,250.00</b>	-	-	<b>7,250.00</b>	<b>1,087.50</b>	<b>6,162.50</b>
	Previous year							



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**Moldman Precisions Private Limited**  
Notes Forming Integral Part of the Financial Statements as at 31st March, 2024  
CIN No. U29309DL2022PTC403314

Rupees in Hundred |

**Note: 11 Revenue from Operations**

Particulars	31st March 2024	31st March 2023
Local Sales	3,51,097.70	4,54,719.86
Interstate Sales	90,350.00	-
<b>Total</b>	<b>4,41,447.70</b>	<b>4,54,719.86</b>

**Note: 12 Other Income**

Particulars	31st March 2024	31st March 2023
Service Charges	4,739.20	1,394.21
Freight Outward Received	780.00	-
Insurance Charges	114.73	-
Rebate & Discount	219.84	-
<b>Total</b>	<b>5,853.77</b>	<b>1,394.21</b>

**Note: 13 Cost of Goods Consumed**

Particulars	31st March 2024	31st March 2023
Opening Stock	94,826.01	-
Purchases	3,42,973.48	4,15,281.53
Less: Closing Stock	2,75,240.58	94,826.00
<b>Total</b>	<b>1,62,558.91</b>	<b>3,20,455.53</b>

**Note: 14 Employee Benefit Expenses**

Particulars	31st March 2024	31st March 2023
Salary & Wages	95,542.03	26,100.42
Staff Welfare	363.12	-
Production Incentive Paid	1,502.67	-
Contribution to provident and other funds	5,179.92	1,458.70
<b>Total</b>	<b>1,02,587.74</b>	<b>27,559.12</b>

**Note: 15 Other Expenses**

Particulars	31st March 2024	31st March 2023
Audit Fees	150.00	100.00
Bank Charges	27.04	1.60
Business Promotion	14,531.22	5,701.52
Consumable store	64,581.41	11,980.99
Conveyance	470.56	141.55
Cutting Charges	55.36	51.15
Commission Paid	580.00	-
Electricity Exp	19,301.04	9,000.00
Freight Inward	3,354.57	-
Freight & cartage outward	42.27	1,028.09
Misc. Exp	8.50	0.08
Insurance Expenses	126.83	-
Job Work	15,922.44	8,287.94
Machines Hiring Charges	30,077.50	23,000.00
Repair & Maintenance	6,720.06	1,242.98
Professional & Legal Expenses	98.00	130.00
Trail Charges	5,074.25	603.88
Water Expenses	257.00	43.40
Internet & Domain Charges	893.77	21.91
Rates & Taxes	24.00	46.10
Office expenses	132.95	2,170.66
Printing & Stationery	152.56	211.18
Telephone & internet Expenses	179.52	32.35
Travelling ,lodging & boarding	1,039.44	82.39
Rent Expenses	12,000.00	6,000.00
Welfare Exp	155.42	-
<b>Total</b>	<b>1,75,955.71</b>	<b>69,877.77</b>



**Moldman Precisions Private Limited**  
**ACCOUNTING POLICIES**

**BACKGROUND OF THE COMPANY**

Moldman Precisions Private Limited ("The Company") was incorporated in the year 2022 vide Certificate of incorporation issued by the registrar of Companies, NCT of Delhi. The Company is principally engaged in manufacturing and trading activities.

16. SIGNIFICANT ACCOUNTING POLICIES

**16.1 Basis of preparation**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the Act"). The financial statements have been prepared on an accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

**16.2 Use of estimates**

The preparation of financial statements is in conformity with generally accepted accounting principles (GAAP) in India, requiring the management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of financial statements. Management believes that the estimates made in the preparation of financial statements are prudent and reasonable. Actual future period's results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current & future periods.

**16.3 Inventories**

- Stock of Raw Materials, Consumable Stores, and Finished Goods (traded) are valued at lower of cost and net realizable value.
- In the case of valuation of finished goods, the cost includes raw material inputs, packing materials.
- Cost of raw materials is calculated on FIFO basis.

**16.4 Property, Plant and Equipment**

Tangible assets are stated at cost less accumulated depreciation and impairment loss, if any. The cost of tangible assets comprises its purchase price net of recoverable taxes, trade discount and rebates and include amount added on revaluation, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use.



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## Depreciation

### **Tangible Assets**

Depreciation has been provided to the extent of depreciable amount on written down value method based on the useful life of assets as prescribed in Schedule II of the Companies Act, 2013. Gains and losses on disposals are determined by comparing proceeds with carrying amount.

### **Impairment of Assets**

The carrying amount of assets are reviewed at each Balance Sheet date, if there is any indication of impairment based on internal/external Indicators. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. A previously recognized impairment loss is further provided or reversed depending on changes in circumstances.

### **16.5 Employee Benefits**

Monthly contribution to Provident Fund / ESI Fund is in the nature of defined contribution and is accounted for on accrual basis and is charged to revenue.

No Provisions have been made for retirement benefits during the year, as it is accounted for, on cash basis. In opinion of the management the figure would not be significant. In the absence of Actuarial Valuation the effect on profits and reserves cannot be determined.

### **Disclosure pursuant to AS-15 Employee Benefit**

Gratuity – In accordance with the applicable law the company pay gratuity to eligible employees. However, it has no gratuity plan or any actuarial valuation for the liabilities outstanding as on 31st March 2024. In the opinion of the management the figure would be negligible as compared to size of the company.

Compensated Absences – The company is paying annually to its employees the annual leave pay absences and therefore there is no liability Carry forward.

### **16.6 Revenue Recognition**

- Revenue is primarily derived from sale and net of sales tax. Revenue from sales is recognized at the point of dispatch when risk and reward of ownership is transferred to the customers.
- Interest income is recognized using the time proportion method, based on rates implicit in the transaction.



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### **16.7 Taxation**

Tax expense for the year comprises of current tax and deferred tax.

Current tax is determined on the amount of tax payable in respect of taxable income for the period, using the applicable tax rates and tax laws in accordance with the provisions of Indian Income Tax Act, 1961 and the same is made annually based on the tax liability after taking credit for tax allowances and exemptions.

Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences that result between the profits offered for income taxes and the profits as per the financial statements subject to consideration of prudence, on timing differences, being difference between taxable and accounting income/ expenditure that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and the tax laws that have been enacted or substantively enacted as at the balance sheet date.

Deferred tax assets are recognized, only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

### **16.8 Segment Reporting**

As the entire operations of the company relate to "Manufacturing of Moulds, Die & Tools" and as the single primary reportable segment, no separate segment reporting is required under accounting standard (AS) 17 issued by the Institute of Chartered Accountants of India (ICAI).

### **16.9 Earnings Per Share**

The Earnings considered in ascertaining the EPS comprise the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year. The diluted EPS is calculated on the same basis as basic EPS.

### **16.10 Leases**

Assets leased by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalized at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the Lessor, are recognized as operating leases. Lease rentals under operating leases are recognized in the statement of profit and loss on a straight-line basis.



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### **16.11 Borrowing Cost**

Borrowing cost (net of any income on the temporary use of those borrowings) attributable to acquisition, construction or production of qualifying assets is capitalized as part of the cost till the assets are ready for use. Other borrowing costs are recognized as expenses in the period in which these are incurred.

### **16.12 Contingent Liabilities and Provisions**

The company recognizes provision when there is a present obligation of the enterprise arising from the past events, the settlement of which is expected to result in an outflow from the enterprise of resources embodying economic benefits which can be measured only by using a substantial degree of estimation.

The company recognizes contingent liabilities for disclosure in notes to accounts (if any) if the following conditions are fulfilled:

A possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non - occurrence of one or more uncertain future events not wholly within the control of the company; or

A present obligation that arises from past events but is not recognized because:

It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or

A reliable estimate of the amount of the obligation cannot be made.



NOTES TO ACCOUNTS

17. The period covered in the financial statements is from 01.04.2023 to 31.03.2024. So, previous year figures are for comparative analysis.

18. All figures given here below are Rupees in Hundred, unless stated specifically otherwise.

19. Contingent Liabilities:

As informed to us, there are no contingent liabilities, which are not provided for in the books of the accounts of the company for the financial year 2023-24.

20. Auditor's Remuneration

Rupees in Hundred

Particulars	2023-24	2022-2023
Statutory Audit Fees	150	100
GST	27	18
<b>Total</b>	<b>177</b>	<b>118</b>

21. Earning Per Share

Earnings per share (EPS) have been computed in accordance with AS-20 issued by the ICAI

Rupees in Hundred

Particulars	2023-24	2022-23
Profit attributable to shareholders	3456.29	28221.73
No. of shares	1000000	1000000
Basic and Diluted EPS	0.35	2.82
Face Value (Rs.)	10	10



*[Handwritten signatures]*

## **22. Related Party Transactions**

As per the Accounting Standard on 'Related Party Disclosures' (AS 18), notified by the Companies (Accounting Standards) Rules, 2006, the related parties of the Company are as follows:

### **A. Enterprises over which directors and their relatives have significant influence:-**

1. Homemade Bakers (India) Limited
2. Rudra Manufacturing Private Limited
3. Ecstatic Clothing Private Limited
4. Shodhit Business Private Limited
5. Shivgan Clothing Private Limited
6. Ruchin Foods Private Limited
7. Kamp Technocrats Mechanical Industry Private limited
8. Labanyo fashion Garments LLP
9. Proficiency Management and Consultancy Services LLP
10. A3M Industries LLP
11. A3M Enterprises LLP
12. The Cone Company
13. Blue Ocean Consultant
14. Vatsvi Projects Private Limited

### **B. Key Management Personnel**

- |                     |           |
|---------------------|-----------|
| 1. Anju Manchanda   | Promoters |
| 2. Puneet Manchanda | Directors |
| 3. Rajiv Manchanda  | Directors |
| 4. Vineet Manchanda | Promoters |
| 5. Chander Prakash  | Directors |

23. All known liabilities have been provided for on the basis of available Information and estimates with management.

24. The Creditors and Debtors are subject to confirmation from the concerned parties.



Two handwritten signatures in blue ink, one appearing to be "Rajiv" and the other "Vineet".

25: Analytical Ratios are attached separately.

26. Other disclosures:

(i) There is no income which is required to be recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

(ii) The Company has not been declared willful defaulter by any Banks/Financial Institutions.

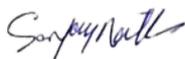
(iii) The Company has not traded or invested in Crypto currency or Virtual currency during the year.

(iv) There are no proceedings which have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

(v) The Company has no transactions with struck off companies during the current and previous year.

As per out report of even date attached

For B R Maheswari & Co LLP  
Chartered Accountants  
FRN 001035N/N500050



**Sanjay Nath**  
Partner  
M.No. 082700  
Partner



For and on the behalf of the Board

Moldman Precisions Private Limited

  
Rajiv Manchanda  
Director

  
Puneet Manchanda  
Director

Place: New Delhi

Date: